

**NEW JERSEY: VALUE ADDED TO THE U.S. ECONOMY BY THE AGRICULTURAL
SECTOR VIA THE PRODUCTION OF GOODS AND SERVICES, 1999-2004 1/**

Item	1999	2000	2001	2002	2003	2004
1,000 dollars						
Value of crop production	542,396	666,277	632,062	675,935	672,472	690,127
Food grains	4,241	4,006	3,317	5,600	3,653	3,658
Feed crops	14,552	15,556	18,149	15,275	16,546	21,265
Oil crops	11,947	14,310	13,552	11,956	16,262	22,185
Fruits and tree nuts	80,154	81,464	88,390	99,269	97,412	94,863
Vegetables	135,079	203,195	184,228	181,355	156,196	165,589
All other crops	301,313	334,386	328,176	368,573	374,036	372,493
Home consumption	1,665	1,777	1,150	1,336	866	794
Value of inventory adjustment 2/	(6,554)	12,583	(4,900)	(7,429)	7,501	9,280
Value of animal production	189,131	192,598	196,838	192,637	189,118	185,799
Meat animals	8,719	8,510	10,243	6,790	7,718	8,712
Dairy products	40,996	31,812	37,030	29,824	27,264	32,308
Poultry and eggs	27,060	27,201	26,555	24,807	31,238	31,500
Miscellaneous livestock	116,378	124,267	125,676	128,081	121,789	114,146
Home consumption	755	730	1,367	1,128	1,379	1,382
Value of inventory adjustment 2/	(4,777)	78	(4,033)	2,007	(270)	(2,249)
Revenues from services and forestry	97,185	116,040	106,414	125,528	135,607	150,935
Machine hire and customwork	2,193	5,257	3,247	5,133	10,415	8,176
Forest products sold	1,099	1,065	1,031	997	997	997
Other farm income	29,496	42,228	28,480	44,310	45,108	60,384
Gross inputted rental value of farm	64,397	67,490	73,656	75,088	79,087	81,378
Value of agricultural sector production	828,713	975,916	935,315	994,101	997,197	1,026,861
less: Purchased Inputs	377,314	380,309	396,023	491,385	475,799	489,121
Farm origin	85,821	97,308	101,885	158,572	155,746	147,533
Feed purchased	31,853	30,156	30,876	60,028	52,635	50,400
Livestock and poultry purchased	1,722	2,032	670	1,408	1,684	1,140
Seed purchased	52,246	65,120	70,339	97,136	101,427	95,993
Manufactured inputs	87,199	93,549	96,763	97,034	90,898	101,423
Fertilizers and lime	29,493	27,408	31,198	24,378	26,622	28,831
Pesticides	22,384	23,744	25,143	27,413	25,391	27,112
Petroleum fuel and oils	22,865	29,038	27,562	24,721	26,529	33,053
Electricity	12,457	13,359	12,860	20,522	12,356	12,427
Other purchased inputs	204,294	189,452	197,375	235,779	229,155	240,165
Repair and maintenance of capital items	65,824	63,574	65,349	56,411	56,571	65,053
Machine hire and customwork	10,802	10,852	12,643	15,959	6,698	8,715
Mrketing, storage, and transportation exp.	30,833	33,863	33,603	46,146	31,782	30,265
Contract labor	14,764	10,493	8,220	11,552	20,079	18,946
Miscellaneous expenses	82,071	70,670	77,560	105,711	114,026	117,186
plus: Net government transactions	(35,424)	(22,156)	(29,188)	(33,988)	(30,060)	(34,029)
+ Direct Government payments	10,258	22,481	16,403	6,428	12,301	10,301
- Motor vehicle registration and licensing fees	1,409	1,927	1,568	1,752	1,630	1,659
- Property taxes	44,273	42,710	44,023	38,664	40,731	42,671
Gross value added	415,975	573,450	510,104	468,728	491,338	503,711
less: Capital consumption	87,952	89,184	92,054	95,371	97,540	102,320
Net value added	328,023	484,266	418,050	373,357	393,798	401,391
less: Factor payments	179,057	205,103	204,519	264,949	234,950	244,041
Employee compensation (total hired labor)	152,228	176,988	178,799	235,078	207,618	219,016
Net rent received by nonoperator landlords	(10,327)	(11,600)	(10,275)	(5,247)	(6,882)	(10,486)
Real estate and nonreal estate interest	37,156	39,715	35,995	35,118	34,214	35,511
Net farm income	148,966	279,163	213,531	108,408	158,848	157,350

1/ Value of agricultural sector production is the gross value of the commodities and services produced within a year. Net value-added is the sector's contribution to the national economy and is the sum of the income from production earned by all factors-of-production, regardless of ownership. Net farm income is the farm operators' share of income from the sector's production activities. The concept presented is consistent with that employed by the Organization for Economic Cooperation and Development.

2/ A positive value of inventory change represents current-year production not sold by December 31. A negative value () is an offset to production from prior years included in current-year sales.

SOURCE: Economic Research Service, Farm Income and Balance Sheet.